

Holy Trinity
2024 Budget Proposal - Budget Meeting 11/13/2023

Account Description	Acct #	Planning Responsibility	2022 Actual	2023 Jan-Oct Actual	Nov-Dec 2023 Projected	Projected Year End 2023	Budget 2023	Budget 2024	Comments from Fiscal Year 2024
INCOME - 15			44 pledges (\$165,810)				31 pledges (\$140,852)	41 pledges (\$185,134)	
CONTRIBUTIONS	40					1.93	2.22	1.7188	
Worship Offerings	40-00-10	Budget Committee	255,816	219,376	52,300	271,676	312,672	318,208	\$185,134 pledges x 1.7188
Plate Offerings	40-00-11	Financial Secretary	2,576	3,271	600	3,871	4,000	5,000	Loose cash received - not attributed to a donor
Mission Offerings	40-00-12	Financial Secretary	1,220	850	200	1,050	1,000	1,100	Pass through account, equal to 16-51-00-18 Missions Exp
Debt Reduction Offerings	40-00-13	Financial Secretary	2,376	1,502	100	1,602	2,500	1,800	Offerings for debt reduction
Total for 40 =			261,988	224,999	53,200	278,199	320,172	326,108	
OTHER RECEIPTS	41								
Interest Income	41-00-20	Treasurer	4	3	0	3	5	5	
Rent Income	41-00-21	Financial Secretary	7,440	620	0	620	620	0	Not applicable
Building Rent Income	41-00-22	Financial Secretary	200	300	100	400	500	1,000	
Funds Released from Designation			0	18,183		18,183	28,700		
Miscellaneous Income	41-00-26	Financial Secretary	449	305	50	355	400	500	
Total for 41 =			8,093	19,411	150	19,561	30,225	1,505	
PRE-SCHOOL INCOME	42								
Tuition	42-00-30	Pre-School	10,590	7,520	1,890	9,410	10,660	9,900	\$150 for 3 days per month w/4 children, \$125 for 2 days per month w/4 children:
Contribution	42-00-32	Pre-School	0	0	0	0	0	0	
Fund Raising	42-00-33	Pre-School	8,320	901	9,320	10,221	7,500	7,500	Income from Silent Auction or fundraising
Total for 42 =			18,910	8,421	11,210	19,631	18,160	17,400	
TOTAL INCOME			288,991	252,831	64,560	317,391	368,557	345,013	
EXPENSES - 16									
OUTREACH:	51		5.5%	1.6%	6.0%	2.5%	2.1%	3.0%	
Lutheran Urban Mission Agency	51-00-11	Elders	600	0	0	0	0	600	
Grandview Assistance Program	51-00-13	Elders	400	0	0	0	0	400	
Evangelism	51-00-14	Evangelism	163	67	430	497	500	500	
Social Ministry	51-00-15	Social Ministry	0	0	250	250	250	250	Fruit Baskets, Our Redeemer, food assistance bags
Missouri District (Dist & Synod)	51-00-17	Elders	12,000	3,000	3,000	6,000	6,000	6,000	
Missouri District - Missions	51-00-18	Financial Secretary	1,220	850	200	1,050	1,000	1,100	Passthrough Account 15-40-00-12
Siberian Lutheran Mission	51-00-22	Elders	600	0	0	0	0	600	
Concordia Seminary- Ft. Wayne	51-00-23	Elders	325	0	0	0	0	325	
Concordia Seminary- St. Louis	51-00-24	Elders	600	0	0	0	0	600	
Pastor Schulte	51-00-25	Elders	0	0	0	0	0	0	
LCMS World Mission	51-00-26	Elders	0	0	0	0	0	0	
Servant Event - 2018			0	0	0	0	0	0	
Total for 51 =			15,908	3,917	3,880	7,797	7,750	10,375	
PASTORAL SUPPORT:	52		42.4%	43.2%	35.0%	41.5%	37.4%	40.1%	
Salary	10 52-00-10	Salary Committee	62,393	53,473	10,694	64,167	64,168	64,168	
Employee Benefits	12 52-00-12	Salary Committee	35,840	26,859	6,114	32,973	36,897	38,445	Gross salary times (CDSP @ 2.25% + CPR @ 8.7%) + HDHP 25,992 + 403(b) match @ \$1,923/yr
Housing Allowance	13 52-00-13	Salary Committee	18,231	26,667	5,334	32,001	32,000	32,000	
Auto Allowance	14 52-00-14	Salary Committee	1,069	1,298	250	1,548	2,400	1,608	Mileage reimbursement (200 miles/month @ standard mileage rate)
Conferences & workshops	16 52-00-16	Elders	263	405	0	405	150	400	Pastor conferences, Chamber of Commerce meetings, meals, other meetings
Guest Speakers	17 52-00-17	Elders	4,660	556	185	741	1,110	925	1 service @ \$110, 2 services @ \$135, Bible Class \$50 [5 year]
Misc Pastoral Supplies	18 55-00-18	Elders	0	0	0	0	1,160	800	Pastor's special expenses
Total for 52 =			122,455	109,258	22,577	131,835	137,885	138,346	
WORSHIP:	53		3.5%	3.2%	3.1%	3.2%	3.0%	3.4%	
Organist Salary	53-00-10	Salary Committee	9,545	7,204	1,898	9,102	9,823	10,118	1 service/day \$92.60, 2 service/day \$158.66 - 95 services - 3% increase
Worship Supplies	53-00-13	Elders	686	828	100	928	750	1,000	Communion and altar supplies
Flowers	53-00-14	Treasurer	0	0	0	0	0	0	
Service Bulletins	53-00-15	Elders	0	0	0	0	0	0	
Music	53-00-16	Choir	0	0	0	0	500	500	
Total for 53 =			10,231	8,032	1,998	10,030	11,073	11,618	
CHURCH FELLOWSHIP:	54		0.2%	0.1%	0.3%	0.2%	0.2%	0.2%	
Fellowship Supplies	54-00-10	Budget Committee	589	348	216	564	600	600	Fellowship supplies, Annual picnic, pastors' circuit meeting 2 per year
Total for 54 =			589	348	216	564	600	600	
CHRISTIAN DEVELOPMENT:	55		0.7%	0.9%	0.7%	0.8%	0.8%	0.8%	
Youth Activities	55-00-12	Youth	1,100	1,670	330	2,000	2,000	2,000	Monthly activities
Elders	55-00-14	Elders	0	0	0	0	0	0	

Holy Trinity
2024 Budget Proposal - Budget Meeting 11/13/2023

Account Description	Acct #	Planning Responsibility	2022 Actual	2023 Jan-Oct Actual	Nov-Dec 2023 Projected	Projected Year End 2023	Budget 2023	Budget 2024	Comments from Fiscal Year 2024
Publications	55-00-15	Church Secretary	955	500	139	639	773	700	Portals of Prayers, Lutheran Witness
Total for 55 =			2,055	2,170	469	2,639	2,773	2,700	
CHRISTIAN EDUCATION:	56		1.0%	0.8%	0.3%	0.7%	0.8%	1.0%	
Supplies	56-00-10	Education	116	0	0	0	100	100	
Sunday School	56-00-11	Education	1,136	822	200	1,022	1,000	1,000	
Vacation Bible School	56-00-12	Education	1,100	1,099	0	1,099	1,500	1,500	
Midweek School	56-00-14	Education	0	214	0	214	500	500	
Lutheran High School	56-00-15	Budget Committee	250	0	0	0	0	250	
Confirmation	56-00-18	Education	327	0	0	0	0	0	
Total for 56 =			2,929	2,135	200	2,335	3,100	3,350	
PRE SCHOOL:	59		7.6%	6.0%	5.1%	5.9%	6.3%	6.9%	
Salaries	59-00-10	Salary Committee	21,390	14,279	2,960	17,239	22,584	23,261	Director 9 mos \$15,505, Teacher 9 mos \$7,756 - 3% increase
Conferences & workshops	59-00-12	Pre-School	0	0	0	0	0	0	
Temporary Help	59-00-13	Pre-School	368	684	360	1,044	288	297	\$12.36/ hr x 24 hours (6 days x 4 hours = 24 hrs - covers personal days) 3% increase
Supplies	59-00-14	Pre-School	266	295	0	295	250	250	
Miscellaneous Expense (other)	59-00-15	Pre-School	0	0	0	0	0	0	
Fund raising Expense	59-00-17	Pre-School	0	0	0	0	0	0	
Total for 59 =			22,024	15,258	3,320	18,578	23,122	23,808	
ADMINISTRATION:	60		15.8%	11.6%	14.3%	12.1%	11.6%	12.8%	
Secretary Salary	60-00-10	Salary Committee	28,838	19,543	4,264	23,807	29,071	29,940	\$23.58/hr (12 hrs /week) & \$19.52/hr (15 hrs/week)- (3% increase)
Employee Benefits	60-00-11	Salary Committee	3,678	0	0	0	0	0	
Insurance - Worker's Comp	60-00-13	Trustees	1,466	1,516	398	1,914	1,738	1,800	
Temporary Help	60-00-14	Salary Committee	429	0	0	0	96	99	\$12.36/hr x 8 hours
Accounting Services		Salary Committee	3,600	1,850	1,850	3,700	3,700	3,700	
Office Supplies	60-00-15	Church Secretary	3,349	1,754	729	2,483	3,100	3,000	Office supplies + \$400 Robocall service + \$130website + QB PR \$550
Postage	60-00-16	Church Secretary	1,073	931	125	1,056	980	1,200	
Miscellaneous Expense (other)	60-00-17	Church Secretary	1,213	1,119	185	1,304	1,300	1,300	Loan fee, Wire fees, Vanco fees, HRA admin fees
Telephone	60-00-19	Church Secretary	1,587	2,069	420	2,489	2,220	2,520	
Dues & Memberships	60-00-22	Church Secretary	216	230	0	230	216	230	Sam's, Grandview Chamber
Member Assessments (Synodical/Disc)	60-00-25	Elders	276	274	0	274	300	300	Synodical Convention Assessment
Total for 60 =			45,723	29,286	9,244	38,530	42,721	44,089	
CHURCH PROPERTY:	63		25.2%	23.1%	20.9%	22.7%	23.4%	23.5%	
Janitors Salary	63-00-10	Salary Committee	6,214	3,532	770	4,302	6,664	6,866	\$14.67/hr at 9 hrs/wk-3.0% increase
Groundskeeper Salary	63-00-11	Salary Committee	0	0	0	0	0	0	
Insurance Property	63-00-13	Trustees	16,576	13,218	4,406	17,624	18,120	20,000	Buildings \$19,174/yr + Auto \$310/yr = \$19,484/yr = 4,871/qtr : (4,871 x 3) + (4,871 x 1.1 x 1) = 19,971 (rounded up to \$20k)
Temporary Help	63-00-14	Salary Committee	150	0	0	0	576	593	\$12.36/hr x4hrs per month
Supplies	63-00-15	Trustees	2,636	3,026	400	3,426	2,000	2,500	Bathroom supplies, cleaning supplies (2023 actual included \$1,630 in new light fixtures & LED bulbs.)
Utilities	63-00-16	Trustees	22,641	20,540	2,501	23,041	26,000	26,000	Aquila, MGE, Jackson Co Wtr, Wiley
Building Repairs & Maintenance	63-00-17	Trustees	11,907	5,871	1,587	7,458	16,270	12,000	ENTECO equip service contract - \$1200, plus parts & repairs. Floor waxing 2 times per year
Equipment Repairs & Maintenance	63-00-18	Trustees	8,963	6,904	1,200	8,104	8,000	8,000	Office equipment repairs. Grounds equipment repairs and/or selected replacement.
Parsonage Maintenance	63-00-19	Trustees	600	1,648	100	1,748	1,000	0	
Parsonage Real Estate Taxes		Trustees	1,517	0	1,753	1,753	1,700	1,700	Real Estate tax assessment on Parsonage
Grounds Maintenance	63-00-20	Trustees	1,573	3,749	800	4,549	6,000	3,500	Snow removal & misc \$3500 (2023 actual included \$2,187 island landscaping from Haley funds.)
Total for 63 =			72,775	58,488	13,517	72,005	86,330	81,159	
DEBT SERVICE	64		1.7%	1.9%	1.5%	1.8%	1.4%	1.7%	
Interest	64-00-11	Treasurer	4,871	4,866	943	5,809	5,254	5,728	Endowment, LCEF (Bldg Loan), LCEF (roof)
Total for 64 =			4,871	4,866	943	5,809	5,254	5,728	
CAPITAL EXPENDITURES:	65		0.7%	6.4%	0.0%	5.1%	7.0%	11.6%	
Furniture & Equipment	65-00-10	Budget Committee	1,975	16,131	0	16,131	25,700	0	
Maintenance Reserve	65-00-11	Budget Committee	0	0	0	0	0	0	
Major Repairs - Parsonage	65-00-12	Trustees	0	0	0	0	0	20,000	Parsonage demolition
Major Repairs - Church	65-00-14	Trustees	0	0	0	0	0	20,000	HVAC Repairs(heat exchanger/blower motor)
Total for 65 =			1,975	16,131	0	16,131	25,700	40,000	
LONG RANGE PLANNING:	70		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Building Project Expense	70-00-11	Budget Committee	0	0	0	0	0	0	
Total for 70 =			0	0	0	0	0	0	
PAYROLL TAXES	99		1.8%	1.3%	1.2%	1.3%	1.4%	1.6%	
Social Security Expense	99-00-10	Treasurer	4,169	2,765	636	3,401	4,284	4,413	6.2% of all employee salaries except Pastor

Holy Trinity
2024 Budget Proposal - Budget Meeting 11/13/2023

Account Description	Acct #	Planning Responsibility	2022 Actual	2023 Jan-Oct Actual	Nov-Dec 2023 Projected	Projected Year End 2023	Budget 2023	Budget 2024	Comments from Fiscal Year 2024
Medicare Expense	99-00-12	Treasurer	964	647	149	796	1,002	1,032	1.45% of all employee salaries except Pastor
Total 99 =			5,133	3,412	785	4,197	5,286	5,445	
TOTAL EXPENSES			306,667	253,301	57,149	310,450	351,594	367,218	
NET INCOME (LOSS)			(17,676)	(470)	7,411	6,941	16,963	(22,205)	
2024									
Net Income (Loss)								(22,205)	
Cash payments on loan principal								(17,795)	Net Income needed to cover principal payments on debt
Debt financing needed for 2024								40,000	Loan proceeds
								(0)	